



Transcriptic Selected to Oversee Robotic Cloud Lab Platform for Lilly's San Diego Biotechnology Center

MENLO PARK, Calif., July 24, 2018

Transcriptic announced today that it has entered into a multi-year collaboration agreement with Eli Lilly and Company whereby Lilly will license the Transcriptic Common Lab Environment (TCLE) to enable on-demand drug discovery operations at its San Diego Biotechnology Center. The solution Transcriptic is developing for Lilly will allow researchers across the globe to remotely design, synthesize and screen investigational molecules at the Lilly Life Science Studio (L2S2).

Headquartered in Silicon Valley, Transcriptic created the first robotic cloud laboratory platform for on-demand life science research. The company's TCLE integrates laboratory processes, protocols and instruments together with IoT technologies through a single user interface to enable robust automation, scalability, flexibility and remote instrument monitoring.

Using the power of automation along with artificial intelligence and machine learning, Transcriptic and Lilly will seek to shape the next generation of drug discovery and expand the reach of individual scientists to test new ideas, while reducing the cost, accelerating the speed and minimizing the environmental impact of research activities.

"We are excited to extend the Transcriptic TCLE environment to our San Diego Biotechnology Center," said Bret Huff, Lilly's Vice President of Small Molecule Design and Development. "We believe this capability will transform how new drugs are discovered internally and enhance Lilly's partnerships with external innovators."

Yvonne Linney PhD, Transcriptic's Chief Executive Officer commented: "We were impressed with the forward-thinking investment Lilly made in its Life Science Studio and are excited that the global pharmaceutical leader chose Transcriptic to power the L2S2 through our platform. Our mutual goal is to revolutionize drug discovery and find ways to accelerate the process and increase success. We are confident that the Transcriptic Common Lab Environment is the right technology platform to support the next wave of innovation in biotechnology."

"We became early, major investors in Transcriptic because we felt strongly that leaders in the pharmaceutical industry would demand a landmark shift in how science drives drug discovery, and that artificial intelligence and robotics would be key to this industry transformation," said Matt Ocko, Managing Partner of DCVC (Data Collective). "The Lilly - Transcriptic partnership validates DCVC's fundamental investment thesis in the life sciences."

About Transcriptic Inc.

Transcriptic has developed the first robotic cloud laboratory platform to accelerate scientific discovery. Powered by the Transcriptic Common Lab Environment (TCLE), it integrates laboratory processes and instruments with IoT technologies through a single user interface. Researchers can carry out reproducible and rapid experimentation remotely, from their laptop. Top Ten pharmaceutical companies as well as growing biotech can access the power of a programmatic lab – whether in their own labs through an on premise deployment of TCLE or through Transcriptic's Bioassays Services. The company is based in the San Francisco Bay Area. For more information, visit www.transcriptic.com.

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